



TIGUA COMMUNITY DEVELOPMENT CORPORATION

9180-B SOCORRO ROAD • TIGUA TECHNOLOGY & ENTERPRISE CENTER

EL PASO, TEXAS 79907 • PHONE: (915) 298-0658 • FAX: (915) 225-0399

## **INFORMATION REQUIRED TO APPLY FOR AN INDIVIDUAL DEVELOPMENT LOAN AT THE TIGUA COMMUNITY DEVELOPMENT CORPORATION**

The Tigua Community Development Corporation (TCDC) is the tribal loan company that provides loan products and services to the Ysleta del Sur Pueblo community.

### **Application Process**

Submit the completed application package with required supporting documents to Melissa Senclair, Credit Administration Assistant. Once they have been reviewed, Martin Sena, Business and Lending Manager will contact you to schedule an appointment to go over the application. The Tigua Community Development Corporation is located at the Tigua Technology Enterprise Center, 9180-B Socorro Road, with regular business hours of 8:00 am to 5:00 pm, Monday through Friday. Loans are reviewed by Loan Committee once per month.

### **Supporting Documentation Checklist\***

1. <b><u>Proof of income</u></b> : Your <b>3 most recent payroll stubs</b> or your <b>benefits/pension</b> payments letter etc. Include all money received;	
2. <b><u>Bank statements</u></b> : Provide 2 months of complete bank statements for every account you have (if you do not have a bank account, please tell us);	
3. Most recent personal tax return (include complete tax return with all schedules and W-2 statements);	
4. Provide a copy of Enrolled Ysleta del Sur Pueblo Tribal Member Card, and a copy of Driver's License or Government I.D.;	
5. A <b>completed Individual Development Loan Application and budget sheet</b> , as provided on pages 1-3; and	
6. Your most recent <b>credit card statement(s)/loan repayment(s)</b> if applying for a debt consolidation loan.	

### **The following are allowed reasons for use of money:**

- Credit building and credit repair.
- Debt consolidation (i.e. pay off finance company loans, credit cards, or other debt accounts). For any debt account considered for consolidation, the pay off or payment is made directly to lender/creditor.
- Auto repairs may be considered.
- At this time, the TCDC does not lend money for home improvements or renovations.
- The maximum loan amount for an Individual Development Loan is \$8,500.00.
- A loan application is subject to approval. Upon approval, a \$30.00 application fee applies.
- The TCDC will do a check to see if applicant/co-applicant is in compliance with the Ysleta del Sur Pueblo Tribal Court and Records Department and Housing Division.
- If an Individual Development Loan is granted, the borrower(s) is required to participate in a financial literacy education class to be scheduled at the Tigua Technology Enterprise Center located at 9180-B Socorro Road, or other venue. (The financial literacy class is available to all tribal members).
- The TCDC loan program is subject to LOAN FUND AVAILABILITY.

If there are any questions or need additional information please contact our office.