

Ysleta del Sur Pueblo Press Release

August 26, 2008

Story: Ysleta del Sur Pueblo Launches New Housing Subdivision With Loan From Bank of America

Primary Author: Albert Joseph, Housing Director

Faced with a waiting list for affordable housing of two hundred (200) low income tribal families, the Ysleta del Sur Pueblo is launching a project to build a subdivision consisting of thirty (30) duplex houses (60 rental units) and thirty three (33) single family houses. This new subdivision will be constructed adjacent to our existing subdivision in Socorro, Texas.

The first step, building the infrastructure including roads, sewer and utilities, will be funded by a Housing and Urban Development (HUD) guaranteed loan with the Bank of America. Closing on this nearly \$3,000,000 loan will take place in the Tribal Governor's Office, 119 S. Old Pueblo Road, on Wednesday, August 27, 2008 at 2:00PM. You are invited to attend.

This will mark the first time a Native American tribe in Texas has been the beneficiary of a HUD – NAHASDA, Title VI Loan Guarantee.

HUD, the Bureau of Indian Affairs (BIA) and Indian Health Services (IHS) have provided additional grant funding to help with this project and to allow the Pueblo to partner with the Lower Valley Water District to put all of the Pueblo's Socorro Housing on a city sewer system. This sewer project will be constructed simultaneously with the new subdivision infrastructure.

Engineering, Design, Surveying, Environmental Assessments and Construction contracts will provide a total economic benefit to the El Paso county economy in excess of \$6,000,000. When completed, this infrastructure will support the construction of approximately \$10,000,000 in new housing.

The Ysleta del Sur Pueblo is a federally recognized U.S. American Indian Tribe located in El Paso County. The pueblo has 1629 enrolled tribal members. For additional information regarding the new subdivision and infrastructure project, contact Al Joseph at (915) 859-9196.